

Resolution Approving Depository 2024-3
and Securities
Of NPAIT
Of Lincoln Nebraska

It was moved by Smith that the depository by NPAIT, Lincoln, Nebraska, and that the deposit of the following securities aggregating in amount the sum of \$ _____, to-wit:

With Sandhills State Bank of Bassett, Nebraska, trustee,

By said Bank, as a pledge to secure deposits of the public moneys of this County in said Bank be and same hereby is approved as to said securities and the deposit thereof with said trustee on condition that said trustee issue its trust receipt therefor, as provided for by Section 77-2328 R.S. Neb. 1943.

RESOLVED, further, that said trust receipt when issued by said trustee shall be deposited by said Bank with the County Clerk of this County in lieu of the deposit of said securities with said County Clerk as a pledge to secure the deposit of said moneys in said Bank.

RESOLVED, further, that such trust receipt shall contain the following provisions which shall constitute the terms and conditions of the escrow.

I

When the interest coupons attached to said bonds become due, the proceeds of collection shall be applied to the credit of said bank.

II

The above securities shall be delivered to said bank only: (1) upon the joint order of the County Clerk and County Commissioners of Board of Supervisors of said county with resolution approving substitution of other securities, or (2) upon receipt of certificate of said County Treasurer that all deposits secured thereby have been repaid.

III

On presentation by the bank to the trustee of a certificate from the County Treasurer under seal, stating the amount of the deposits in said bank, together with a certified copy of a resolution of the County Board approving such withdrawal, the trustee may deliver to said bank designated securities in excess of 110% of the deposits based on the then market value of securities deposited.

IV

The above securities shall be delivered to the County Clerk of said county upon his written demand, (without further responsibility on the part of the trustee) supported by certified copy of resolution of the County Commissioners or Board of Supervisors of said county and

(1) a certificate from the office of the Department of Banking, under seal certifying that possession of said bank has been taken by said Department, or

(2) proof that a receiver of said bank has been applied for, with an affidavit signed by the County Clerk and attested by the County Treasurer under seal, or

(3) an affidavit of the Treasurer of said county that said bank has been unable to pay any check drawn by him on said bank, Said county shall have the right to dispose of said securities and reimburse the county to the extent and for the amount of the deposit with interest in said bank.

Resolution Approving Depository and Securities (Page 2)

V

The trustee may at any time act in reliance upon the signature of any public officer, attested by his official seal, without liability to either the county or said bank.

VI

Said securities shall be held by the trustee without cost to the county and the said bank shall pay all costs, expenses and charges for the safekeeping, transportation and handling of said securities. The county shall not be responsible for any loss of said securities or coupons thereon.

VII

The trustee will give to said securities the same care it gives to its own property, but beyond that it will not and does not assume any responsibility.

VIII

RESOLVED, further, that a copy of this resolution duly certified by the County Clerk of this County be transmitted to said trustee, and shall constitute the escrow agreement.

The motion was seconded by Hollenbeck and on roll call the vote was as follows:

AYES Sybrant, Hollenbeck, Smith NAYS 0

The chairman declared the resolution adopted.

This is to certify that the foregoing is a true and correct copy of the resolution duly adopted by the County Board of Rock County, Nebraska, at a regular Meeting of said Board held at Bassett, Nebraska, on the 2nd day of January, 2024, at which a quorum was present as shown by the minutes of said meeting and that said resolution is now in full force and effect.

In Witness Whereof, I have hereunto subscribed my name and affixed my official seal this 2nd day of January, 2024.



Daumette Buoy
County Clerk of Rock
County, Nebraska



Nebraska Public Agency Investment Trust
721 South 14th Street | Lincoln, NE 68508
Direct (402) 389-5304 | Fax (515) 243-4992

APPLICATION FOR INVESTMENTS OF FUNDS
YEAR: 2024

November 7, 2023

I, Walker Zulkoski, Representative of the Nebraska Public Agency Investment Trust (NPAIT) of Nebraska do hereby make an application and request of the Board to consider said application for the investment of funds in NPAIT in accordance with section 13-801 et. Seq. Neb. Rev. Stat. (Reissue 1997).

Walker Zulkoski
Vice President, Investment Services
NPAIT Representative
Nebraska Public Agency Investment Trust