

2023-4

**RESOLUTION CALLING \$520,000 OF THE COUNTY OF ROCK, IN THE STATE OF NEBRASKA, LIMITED TAX COUNTY ROAD BONDS, SERIES 2019, DATED SEPTEMBER 5, 2019, FOR PAYMENT AND REDEMPTION PRIOR TO MATURITY**

**BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF ROCK, IN THE STATE OF NEBRASKA:**

**Section 1.** The Board of Commissioners (the **“Board”**) of The County of Rock, in the State of Nebraska (the **“County”**) hereby finds and determines that the County has previously issued and there are now outstanding and unpaid interest-bearing obligations of the County as follows:

Limited Tax County Road Bonds, Series 2019, dated September 5, 2019, in the principal amount of \$520,000, bearing interest and maturing as follows:

<u>Maturity</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
July 15, 2023	\$125,000	1.600%	771877 DE4
July 15, 2024	130,000	1.650	771877 DF1
July 15, 2025	130,000	1.750	771877 DG9
July 15, 2026	135,000	1.850	771877 DH7

Said Bonds are hereinafter referred to as the **“Called Bonds”**

The Called Bonds were issued pursuant to Section 10-142, Reissue Revised Statutes of Nebraska, as amended, are a portion of an issue of \$765,000 principal amount of Limited Tax County Road Bonds, Series 2019, issued pursuant to a resolution duly passed by the Board on June 4, 2019, (the **“2019 Resolution”**), and are redeemable at the option of the County at any time on or after March 14, 2023, at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date fixed for redemption.

The Called Bonds are unpaid and a legal liability against the County, provision for the payment of which may be made by the lawful application of available funds of the County.

**Section 2.** The Called Bonds are hereby irrevocably called for redemption and payment on March 14, 2023 (the **“Redemption Date”**) at a redemption price equal to the principal amount thereof plus accrued interest thereon to the Redemption Date.

Notice of the call for redemption, identifying the Called Bonds, shall be given by the paying agent for the Called Bonds, the County Treasurer of the County (the **“Called Bonds Paying Agent”**), upon mailing a copy of the redemption notice by first-class mail, postage prepaid, at least thirty days prior to the date fixed for redemption to the registered owner of each Called Bond at the address shown on the registration books; provided, however, that failure to give such notice by mailing, or any defect therein, shall not affect the validity of any proceedings for the redemption of any obligations with respect to which no such failure has occurred. Any notice mailed as provided in the 2019 Resolution authorizing the issuance of the Called Bonds shall be conclusively presumed to have been duly given, whether or not the registered owner of such Called Bond receives the notice.

Holders of the Called Bonds shall present the same for payment and redemption on the Redemption Date at the office of the Called Bonds Paying Agent, the place of payment thereof, and interest on the Called Bonds shall cease on and after the Redemption Date.

**Section 3.** A true copy of this Resolution shall be filed with the Called Bonds Paying Agent no later than 30 days prior to the Redemption Date. The Paying Agent and Registrar for the Called Bonds is hereby irrevocably instructed to mail notice to each registered owner of the Called Bonds not less than thirty days prior to the date fixed for redemption, all in accordance with the 2019 Resolution.

**PASSED AND APPROVED:** February 7, 2023.

**THE COUNTY OF ROCK, IN THE STATE  
OF NEBRASKA**

By: Wade S. Hollsted  
Chair

ATTEST:

By: Dauntea Busby  
County Clerk

